CHAPTER 424

(Senate Bill 22)

AN ACT to add new Sections 49A 49B and 125A to Article 26 of the Annotated Code of Maryland (1966 Replacement Volume and 1970 Supplement), title "Courts," subtitles "Pensions of Judges and Their Widows," and "Municipal Court of Baltimore City," respectively, to follow immediately after Sections 49 49A and 125 thereof, respectively; to add new Section 11A to Article 73B of said Code (1969 1970 Replacement Volume and 1970 Supplement), title "Pensions," subtitle "In General," to follow immediately after Section 11 thereof; to add new Section 195A to Article 77 of said Code (1969 Replacement Volume and 1970 Supplement), title "Public Education," subtitle "Chapter 17. Teachers' Retirement System," to follow immediately after Section 195 thereof; and to add new Section 53A SECTIONS 34A AND 53A to Article 88B of said Code (1969 Replacement Volume and 1970 Supplement), title "State Police," subtitle SUBTITLES RESPECTIVELY "PENSIONS" AND "State Police Retirement System," to follow immediately after Section 53 SECTIONS 34 AND 53 thereof; TO REPEAL AND RE-ENACT, WITH AMENDMENTS, SECTION 14 (7) OF SAID ARTICLE 73B OF THE CODE, SUBTITLE "IN GENERAL", SECTION 198(7) OF SAID ARTICLE 77 OF THE CODE, SUBTITLE "CHAPTER 17. TEACHERS' RETIRE-MENT SYSTEM", AND SECTIONS 31A AND 56(7) OF SAID ARTICLE 88B OF THE CODE, SUBTITLES RESPECTIVELY "PENSIONS" AND "STATE POLICE RETIREMENT SYSTEM" to provide for adjustments in the several retirement sys TEM" to provide for adjustments in the several retirement systems for Circuit Court judges APPELLATE AND CIRCUIT COURT JUDGES, judges of the Municipal Court of Baltimore City, State employees, teachers, and members of the State Police, with the adjustments predicated upon increases in the Consumer Price Index, to define Consumer Price Index, to provide for the method of determining the adjustments, to provide for certain exceptions to the adjustments, TO PROVIDE FOR THE TERMI-NATION OF SUPPLEMENTARY PAYMENTS TO PERSONS RETIRING AFTER THE EFFECTIVE DATE OF THIS ACT, and dealing generally with revising the amount of pension benefits payable to the retired members of the several systems in accordance with changes in the Consumer Price Index as defined.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Sections 49A 49B and 125A be and they are hereby added to Article 26 of the Annotated Code of Maryland (1966 Replacement Volume and 1970 Supplement), title "Courts," subtitles "Pensions of Judges and Their Widows," and "Municipal Court of Baltimore City," respectively, to follow immediately after Sections 49 49A and 125 thereof, respectively, and to read as follows:

49A 49B.

(a) For the fiscal year beginning July 1, 1971, and for each fiscal year thereafter, each retired member's retirement allowance as hereunder defined, shall be adjusted by a ratio as provided in this section.